



Putt-Putt, LLC
300 South Liberty Street, Suite 110
Winston-Salem, NC 27101
Phone: 866-PUTT-PUTT
Fax: 336-714-3955
puttputt.com

Application for Exclusive License

This application must be completed by the Owner/Manager of the proposed franchise and each person who will be listed as an owner on the franchise agreement before receiving a Uniform Franchise Offering Circular (UFOC) or meeting with the management of Putt-Putt, LLC. Please submit one application for each person. Each group (or individual if you are not part of a group) submitting an application for franchise consideration must submit a nonrefundable \$500 application fee. If you are awarded a franchise, this \$500 will be deducted from your franchise fee. Make checks payable to Putt-Putt, LLC. We encourage you to read all of the franchise information on our PuttPutt.com website before completing this application.

CONFIDENTIAL

Thank you for your interest in becoming a Putt-Putt franchisee. This application requests a significant amount of detailed personal and financial information, but does not obligate you or Putt-Putt, LLC to go forward with the process of awarding a franchisee. Please understand that, just as we encourage you to learn as much as you can about our organization, it is vitally important to the success of our franchise system to identify and contract with the right people. Based on the information in this application, we will determine if it is worth your time and ours to proceed with interviews, territory discussions and the other actions necessary for you to become a Putt-Putt franchisee. Once we receive your signed application and nonrefundable \$500 application fee, we will review the information and contact you within ten business days.

I submit the following as the complete and true personal information and financial condition of the Owner/Manager and all investors in the proposed ownership group for my/our franchise as of the date shown below. I authorize any past or present employer, any federal, state or local law enforcement agency, or any person who has personal knowledge of my/our character, work experience, education or criminal records to release this information to Putt-Putt, LLC. In accordance with the Fair Credit Reporting Act, I understand and acknowledge that, as a condition of being considered as an owner of a Putt-Putt franchise, I must submit to a credit history check to be performed by a credit reporting agency of Putt-Putt's choice. I understand that the credit reporting agency will make the results of the credit history check available to Putt-Putt, LLC and that Putt-Putt, LLC may use the results to determine whether I will be accepted as a franchisee. I also agree to provide any statements from my professional advisors (i.e., banker, broker, accountant or attorney) verifying the assets as outlined. I agree to notify Putt-Putt, LLC of any change in the information provided. In addition, I release all persons from liability arising out of their release of any true, accurate information as authorized above.

Name of Owner completing this application

Name of Owner/Manager for the franchise if not the person completing this application
(Owner/Manager must own a minimum of 10% and work full time as the manager of the franchise)

Signature

Date

IF THERE WILL BE MULTIPLE OWNERS OF THE FRANCHISE, ALL OWNERS MUST COMPLETE SEPARATE APPLICATIONS AND FINANCIAL STATEMENTS AND INDICATE THE OWNER/MANAGER FOR THE FRANCHISE.

If the franchise will be purchased by an investment group, the name of the group requesting the franchise:

Primary contact person for the group _____

PERSONAL INFORMATION

Name _____ SSN _____ DOB (month/day/year) _____

Residence address _____

City _____ State _____ Zip code _____

Phone: Home _____ Work _____ Cell _____

E-mail address _____ U.S. Citizen (Yes) _____ (No) _____

Have you ever been convicted of a criminal charge? (Yes) _____ (No) _____

If yes, what was the charge? _____

Has any judgment ever been entered against you where you were one of the litigants? (Yes) _____ (No) _____

If yes, please explain. _____

Are you currently involved in any criminal proceeding or litigation? (Yes) _____ (No) _____

If yes, please explain. _____

Have you or your spouse ever declared personal bankruptcy? (Yes) _____ (No) _____

If yes, please explain. _____

EDUCATION

Undergraduate college _____ Graduation year and major field of study _____

Graduate college(s) and degree(s) received _____

If you did not graduate from college, indicate last grade completed. _____

BUSINESS EXPERIENCE

Present occupation _____ Date employed _____

Company or employer _____

Address _____

Position _____

Describe duties. _____

Contact person and phone number _____

Previous Business Experience

Company _____ Date employed _____

Position _____

Contact person and number _____

Company _____ Date employed _____

Position _____

Contact person and number _____

Have you ever owned your own business? (Yes) _____ (No) _____

If yes, explain. _____

Have you ever owned a franchise? (Yes) _____ (No) _____

If yes, explain. _____

Have you ever owned all or part of a business that failed? (Yes) _____ (No) _____

If yes, explain. _____

FINANCIAL INFORMATION

DATE OF COMPLETION _____

Income for the most recent calendar year \$ _____
Salary, wages, bonus, commission \$ _____
Dividends, interest, investment income \$ _____
Other income \$ _____ (specify type) _____

Total net income as reported on income tax return \$ _____

Assets

Cash on hand in financial institutions* \$ _____
Stocks, bonds, fixed income securities* \$ _____
Vested profit sharing/401(k) \$ _____
Notes receivable \$ _____
Real estate at current market value \$ _____
Ownership value in other businesses** \$ _____
Personal property \$ _____

Total assets \$ _____

*Attach most recent statements.

**Attach most recent balance sheet and P&L.

Liabilities

Loans, notes, accounts payable \$ _____
Real estate mortgages \$ _____
Other debts or obligations \$ _____

Total liabilities \$ _____

Net Worth

Total assets \$ _____
Total liabilities \$ _____

Net worth \$ _____

How much of your cash/securities are you willing to invest in building your Putt-Putt franchise? How much are you willing to commit as operating capital for your Putt-Putt franchise? _____

Does your spouse or another person have any interest in any of the above assets? (Yes) _____ (No) _____

If yes, please explain. _____

MISCELLANEOUS INFORMATION

List community activities, organizations and special interests that you are involved in on a regular basis.

What specific territory are you interested in for your franchise? _____

If this territory were not available, would you consider other areas? _____

Do you have a specific piece of property already identified for your franchise? (Yes)_____ (No)_____

If yes, please provide the address or location. _____

If you qualify as a franchisee, when would you be ready to begin the property search and development of a franchise?

REFERENCES

Please list personal and business references (other than employer, employees, family or other members of your investment group).

Name in full _____ Phone _____

Occupation _____ Relationship/years known _____

Name in full _____ Phone _____

Occupation _____ Relationship/years known _____

Name in full _____ Phone _____

Occupation _____ Relationship/years known _____

RETURN THIS APPLICATION WITH ALL NECESSARY INFORMATION AND THE NONREFUNDABLE \$500 APPLICATION FEE PER FRANCHISE TO:

Putt-Putt, LLC

Attn: Franchise Department

300 South Liberty Street, Suite 110

Winston-Salem, NC 27101